

## **Attachment B**

Project Name: \_\_\_\_\_ Applicant Name: \_\_\_\_\_

**PROJECT BUDGET**

Itemized Cost	Actual Cost	Source A MC	Source B	Source C	Source D
Acquisition Costs 1. Land 2. Existing Structures 3. Demolition 4. Other					
Site Work 1. <b>Site Work (not in construction contract)</b> 2. Other					
Construction/Rehabilitation 1. Site Work 2. New Building 3. Rehabilitation 4. General Requirements 5. Contractor Overhead 6. Green Features (if applicable) 7. Construction Contingency					
Architectural and Engineering Fees 1. Architect Fee – Design 2. Architect Fee – Supervision 3. Consultant or Processing Agent 4. Engineering Fees 5. Other					
Other Owner Costs 1. Appraisal/Market Study 2. Accounting/Audit 3. Building Permits 4. Utility Tap Fees 5. Impact Fees 6. Hazard & Liability Insurance (construction period) 7. Environmental Site Assessment 8. Soil Testing/Geotechnical 9. Real Estate Attorney 10. Construction Loan Legal 11. Title and Recording, Closing Costs 12. Survey (Boundary/Topo/As-built) 13. Professional Planner 14. Cost Certification 15. Deferred Developer Fee 16. Other					
Interim Financing Costs 1. Construction Interest 2. Construction Loan Origination Fee 3. Loan Title & Recording					

Project Name: \_\_\_\_\_ Applicant Name: \_\_\_\_\_

PROJECT BUDGET					
Itemized Cost	Actual Cost	Source A MC	Source B	Source C	Source D
Permanent Financing Fees and Expenses 1. Loan Points and Fees 2. Loan Interest 3. Permanent Loan Origination Fee 4. Title and Recording 5. Legal Fees					
Project Reserves 1. Rent-Up Reserve 2. Operating Reserve					
Tenant Relocation					
Project Administration/Management 1. Marketing/Leasing 2. Operating Expenses 3. Taxes 4. Insurance					
Total Uses (Development)					
Total Sources (Development from previous table)					
Difference					

PERMANENT FINANCING		
Identify any sources of permanent financing that will replace the development financing sources identified above.		
Lender/ Investor	Terms	Amount

## **ATTACHMENT B BUDGET NARRATIVE\***

*\*The Budget Narrative is to be completed in Microsoft Word.*

Please justify the need and cost calculation for each line item shown on your budget forms in a narrative format. Do not leave this section blank; completion of this section is mandatory.

*Please note that, upon review of your agency's proposal, the County of Mercer can offer your agency a contract with an amount that differs from what your proposal requested. If this occurs, your agency will be asked to submit an amended budget narrative illustrating this new amount before the contract can route to the Board of Chosen Freeholders.*